

Office Administration

CEO	Chandar Dutt
Manager Admin/Finance	Sunita Chand
Accountant	Mevley Meetesh Lal
Assistant Accountant	Yogesh Singh
Loans Officer	Avinesh Prasad
Loans Clerk	Joash Gounder
	Anjeshni Chand
Mpaia/Cashier	Sangeeta Nair
Clerical Officer	Rajeshni Devi Singh
Filing/Mailing Clerk	Dhirishant Chand
Lautoka Office	Litika Ratnam
Labasa Office	Pravneel Lal

For any emergencies and or genuine complaint for CTCL and Hideaway Resorts please contact the CEO on mobile +679 9994770. Or email cdutt@ftuctcl.com.fj or cdutt@hideaway.com.fj

All western enquires to be done through Lautoka office on mobile 9929771 and all the Northern enquires to be done through Labasa office on mobile +679 9929778.

Contacts

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PO Box 233, Sigatoka, Coral Coast,
Fiji Islands

www.hideaway.com.fj

Hideaway Resort Limited {Company number 6469}

Trading as Fiji Hideaway Resort & Spa

Note:

Shareholders are advised that they can check their accounts by logging onto CTCL website.

PIN Numbers can be obtained from Suva / Lautoka or Labasa office

VUDA REPORT

The 2019 Fijian Tourism Expo was a success for our Coral Coast property and we are now seeing the favourable results. If the trend continues we will have a much improved results at close of business 2020. Looking back yes we made progress during the last financial year and 4% dividend has been distributed to deserving Shareholders. So our Coral Coast Property is on revamping target for continued progress.

During the 1st year in operations at Vuda we learned a lot on the market trends however the reality was a bit disheartening for us. Most of our traditional trading partners missed the opportunity to visit us in 2018 when the FTE was cancelled. 2019 on the other hand provided us with the opportunity to bring them back and discuss Vuda Property in detail with site visitations where possible within the short span of time.

We met most of our other key partners and most of them were genuinely interested and stated that they would return for a proper site inspection of the property during the 3rd quarter.

There was a big promotion for July, August and September 2018 via two of our partners, Expedia and My Fiji with discounted rates to fill in vacant rooms. For 2019, the rates are already reduced by 50% to match the market price hence the discounts were at a lower level of 30% and this did not influence the market much when compared to 75% discounts in 2018.

Currently, our Vuda property is still greatly marketed via online with OTA and direct bookings apart from our major Wholesaler partners. The remaining minor partners and wholesales have yet to visit us to gain confidence in marketing the product.

Adult only market is mostly from our long haul and short haul only attracts a small portion but is gaining momentum.

The Board will have to review the "adult only" to opening the market to families and children. We hope this change would impact more positively to the already gaining popularity of our Vuda property and expanding/ opening to all markets would help us attract more guests from our major markets. Strategically both our properties are in steady progress and expecting some exciting results.



NEWSLETTER 2019

VOLUME 1

SEPTEMBER 2019
EDITOR: ROHITESH CHAND



MESSAGE FROM THE CHAIRMAN



Warm Greetings to all our shareholders on behalf of the FTU CTCL Board 2019 - 2022. I took over the helm of this August organization after persuasion from some senior members. Knowing the record of service of my predecessor Bro. Agni Deo Singh, I knew these were big shoes to fill.

However, serving on the Supervisory Committee for some years had been a good learning ground to enable me to progress the organization from where I inherited.

The Board continues to work with the Management team to further improve on the services provided to the members. The following are some initiatives we have embarked on in the last few months.

(1) The CTCL and Fiji Hideaway Board meetings are held separately per month as both are distinct in terms of their operations. The six sub-committee meetings are also held as per need.

(2) The Nailuva Road property is undergoing major maintenance work since the last tenant vacated. It should fetch better rent once the work is completed.

(3) The staff turnover has been arrested through the implementation of a JEE to remunerate workers fairly. The office is now fully staffed.

(4) The Board Members as well as the Supervisory members went through a professional development session for 3 hours kindly taken by Mr Ramesh Chand, Acting Director Cooperatives.

The CEO has also been advised to provide appropriate training to all staff to improve efficiency in service.

Occupancy at both Coral Coat and Vuda has been improving gradually as a result of intense marketing. The Board has visited the Coral Coast Resort as well as Vuda and held a meeting with all H.O.D's.

As we continue to explore new avenues and product diversification to take the services to a new height, I wish to seek the support of the shareholders as well.

I wish you all a rejuvenating holiday. Merry Christmas and looking forward to a successful 2020.

"TOGETHER, WE CAN DO IT"

M. Goundar (Mr)
Chairman

BOARD OF DIRECTORS 2019 - 2022

Chairman
Muniappa Goundar

Vice Chairman
Sashi Mahendra Shandil

Secretary
Arun Prasad

Treasurer
Pranesh Kumar

Members:
Emanuel Kumar
Rohitesh Chand
Vishnu Sharma
Mustafa Khan

Ajeshni Lal [Ms]
Gyan Prasad [Ms]
Ashween Raj
Rajendra Vishnu Kumar

Supervisory Committee
Agni Deo Singh (Chair)
Ram Lingam
Vidya Singh (Ms)

GENERAL INFORMATION

- Shareholders information remain confidential
- Written consent is required from spouse where spouse statement etc. sought
- Latest salary slip is needed for all loans
- Error / Change of name or address – inform Office asap.
- Loan repayment calculated based on years of service left before retirement
- Shareholders are to get the names of the officers if communication is via phone.
- Witnessing of forms – shareholders to witness or Head of School and affix school stamp
- MEHA will not deduct more than 50 % of your salary
- Ensure you nominate your beneficiaries
- In case of sureties - Office will call and verify shareholders signing sureties
- Ensure your contacts are always updated at the CTCL Office.
- Loan application closes on 2.00 p.m. Tuesday
- Original loan application form is required to release cheques

To be noted...

CTCL Office will close on 16.12.19 and re-open on 02.01.20 after Christmas break.

Last loan process for this year will be on 10.12.19.

All new and current members must fill personal information form as a requirement by RBF.

We wish to inform you that your Hideaway loan repayment will be increased from \$15.00 to \$50.00, enabling us to recover the outstanding Interest Free Hideaway Shares Purchase Loan that has been debited in your accounts as of to-date.

This remains a temporary increase and once your Hideaway loan is recovered, we will revert to \$15.00 deduction as agreed to cater for Hideaway loan within 26 pays until you reach your maximum allocated Shares of \$5,850.00.

This was discussed and shared during this year's CTCL AGM at Rishikul Sanatan College.

TYPES OF LOAN

- Soft Loan [Total Contribution (T/C) + \$200
- Formula Loan [T/C x12]
- Emergency Loan [T/C only]
- \$120k loan ceiling applies.

DIVIDEND

- Three percent dividend has been paid on the CTCL shares based on the monthly balance up to 31.12.18.

LOAN CEILING

- The loan ceiling is \$120,000
- MOTOR VEHICLE (MV) – accepted securities
- 70 percent on brand new vehicles
- 60 percent on the market value – Japanese and local second hand

MV LOAN REQUIREMENTS

- Bill of Sale
- Comprehensive Insurance Cover
- M/V Accident Compensation Scheme
- 2 valuations from approved valuers

MV INSURANCE

- 3.0 % of vehicle value
- All vehicles mortgaged under CTCL are in-sured
- Members must write to CTCL to cancel vehicle insurance if loan is cleared otherwise CTCL will continue to have the vehicle insured
- Ensure you have the vehicle insured for the correct values. (Insurance company will always consider depreciated value)

REAL ESTATE

- 80 percent on freehold land
- 60 percent crown land
- 60 percent Native land
- 60 percent on housing authority land
- The above rate applies only if the tenure is in excess of 30yrs.

REQUIREMENTS

- Valuation of property
- Mortgage
- Insurance Cover

IN-HOUSE MORTGAGE SCHEME [IMPS]

- 0.5 percent of sum borrowed
- Loan written off in case of death of the borrower
- IMPS does not cover defaulters/death via suicide/loans taken by retired teachers.

WITHDRAWAL

- Withdrawals are processed when MEHA has effected the adjustment to cease deductions. Members resigning are to submit "MEHA acceptance letter" upon which withdrawal will be processed. "Withdraw and re-join not permitted"



FIJI HIDEAWAY RESORT & SPA PROGRESS REPORT 2019

FOC Regulations & Benefits

- Free accommodation for max of 2 adults and children under 12
- Breakfast free if an average of \$20 per person per day is spent on food/beverage
- Normal breakfast rate applies if min \$20 is not spent
- 3 nights FOC per shareholder for lifetime provided \$5850 shares held
- No food / beverage allowed from outside
- Breach of FOC regulations - \$110 levy per night
- Shareholder to pay for any damaged caused
- Abuse of FOC benefits may result in disciplinary action / termination
- FOC nights must be used within the year (Use it or lose it)
- FOC nights could be used by children friends

Bookings

- All bookings to be done via the resorts reservation ... as per resort's policies
- Advance bookings needed
- Resort will confirm bookings within 24 hrs, and issue a booking reference
- Change of dates / cancellation – as per policy
- FOC bookings are for frangipani bures only – 40 percent of the 43 bures
- Upgrading – costs \$40
- Upfront cash deposit of \$150 is a must
- Refer to Annual Report for details on FOC nights

Fiji Hideaway Resort & Spa – the happening place at the Hidden Paradise of Coral Coast

This year marked the unfolding of the successful hosting of a full buyout of the resort by the Tunes in the Tropics festival group. Fiji Hideaway Resort & Spa had been exclusively hosting the event for the past 10 years. What began as a small group of guests coming to Fiji with a common goal to have a holiday and enjoy some country music and line dance, turned into an annual event. This year was special as it was a 100% buyout to celebrate the tenth anniversary and no better way to celebrate than having the whole resort filled with guests having a common interest in country music and enjoying the Fijian Hospitality at its best by the one and only 100% locally owns and managed Fiji Hideaway Resort & Spa



Guest taking part at one of the line dances – the event that led to the hosting of the Tunes of The Tropics



The team went the extra mile and brought the Hideaway Hospitality at the Airport to welcome the group